

COLISEE

**Opinion on execution of the mission's  
statutory objectives.**

Year 2021

## Reasoned opinion on the implementation of the social and environmental objectives

Réf : 220001

At the request of COLISEE GROUP (hereinafter the "Company"), we hereby report to you on the information, of a hypothetical, extrapolated or historical nature, relating to the implementation of the social and environmental objectives (hereinafter the "Objectives") that the Company has set for itself within the scope of its status as a company with a mission, relating to the period from January 1, 2021 to December 31, 2021, and presented in the report of the Mission Committee attached to the management report in accordance with the provisions of Article L.210-10 of the French Commercial Code.

RSE France is an Independent Third Party Organization (TPO) accredited by the Cofrac under n°3-1051 (scope available on [www.cofrac.fr](http://www.cofrac.fr)). RSE France has obtained a positive opinion of admissibility to its request for extension of the accreditation for the field of "verification of the declaration concerning the execution by companies, mutuals and unions with a mission of their social and environmental objectives".

### Responsibility of the Company

It is the responsibility of the Company to :

- to set up an engagement committee responsible for drawing up an annual report in accordance with the provisions of article L.210-10 of the French Commercial Code
- selecting or establishing appropriate criteria and procedures for the development of a data collection framework (hereinafter the "Standards")
- designing, implementing and maintaining internal control over information relevant to the preparation of the audit committee's report, and implementing the internal control procedures it considers necessary to ensure that information relating to the performance of the Objectives is free from material misstatement, whether due to fraud or error
- preparing the information related to the achievement of the Objectives in accordance with the Standards and making it available to the engagement committee, whether such information is hypothetical, extrapolated or historical in nature

It is the responsibility of the Company's mission committee to prepare its report(s) (hereinafter the "Report(s)") based on the information relating to the performance of the Objectives provided by the Company and to carry out any verification it deems appropriate. The Report(s) is (are) attached to the management report.

### Regulatory provisions and applicable texts

Our work described below was performed in accordance with the provisions of Article R. 210-21 of the French Commercial Code, the requirements of ISO 17029, the verification/validation program for mission companies developed by RSE France and the methodological guide for the audit of mission companies developed by the Community of Mission Companies.

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### Independence and quality management system

Our independence is defined by the regulatory texts, our code of ethics and the provisions of the ISO 17029 standard. In addition, we have implemented a quality management system that includes documented policies and procedures to ensure compliance with ethical rules, applicable laws and regulations, and ISO 17029.

### Responsibility of the Independent Third Party Organization

In accordance with Decree no. 2020-1 of January 2, 2020 and the Order of May 29, 2021, it is our responsibility, on the basis of our work, to issue a reasoned opinion expressing a conclusion of moderate assurance on the implementation of the Objectives by the Company in the scope of its mission.

### Nature and scope of our work

Our work described below was performed in accordance with the Order of May 27, 2021 determining the terms and conditions under which the independent third-party auditor conducts its engagement and with our validation/verification program of the implementation of the Objectives of a mission company .

We planned and performed our work taking into account the risk of material misstatement of the information relating to the achievement of the Objectives that the Company is committed to pursue in the scope of its mission.

We believe that the procedures we have performed in the exercise of our professional judgment enable us to provide a moderate level of assurance.

We have reviewed the Company's business activity in the scope of its qualification as a company with a mission, the formulation of its purpose, its Objectives and its social and environmental challenges.

Our work focused, on the one hand, on the consistency of the Objectives adopted pursuant to the second paragraph of Article L 210 10 and included in the Company's bylaws, the purpose of the Company as set out in its bylaws (hereinafter "purpose") and its activity with regard to its social and environmental challenges; and on the other hand, on the implementation of these Objectives.

We verified that the Objectives cover the consolidated scope, i.e. all the entities included in the scope of consolidation;

We verified the existence of operational objectives or key indicators for monitoring or measuring the results achieved by the Company for each statutory objective;

We assessed the commitment of the management and members of the governance with regard to the expectations of the main internal and external stakeholders concerned by the Company's activity;

We have assessed the collection process implemented by the entity to ensure the completeness and fairness of the results mentioned in the Report;



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We have reviewed the documents prepared by the Company to report on its commitments as a company with a mission, in particular the Report, the provisions specifying the operational objectives and the methods for monitoring them, and the 2021 activity report;

We inquired about the Mission Committee's assessment of the implementation of the Objectives and reviewed the analysis presented in the Report, the results achieved by the end of the operational objectives in relation to their defined trajectories, in order to assess compliance with the Objectives;

We asked the general management about the technical, financial and human resources mobilized for the execution of the Objectives and assessed the adequacy of these resources;

We have assessed the appropriateness of the Standards in terms of their relevance, completeness, reliability, neutrality and understandability;

We examined the internal control procedures implemented by the Company and assessed the data collection process used to determine the operational objectives or key indicators for monitoring or measuring the results achieved

We have implemented the following procedures with regard to the operational objectives or key indicators for monitoring or measuring the results achieved :

- analytical procedures to verify the correct consolidation of the data collected and the consistency of their evolution;
- detailed tests on the basis of samples, consisting of verifying the correct application of definitions and procedures and reconciling the data with supporting documents. This work was carried out on a selection of contributing entities (France) and covered between 40 and 53% of the consolidated data for the indicators and results selected for these tests;

We believe that the sampling methods we have used in the exercise of our professional judgment allow us to provide a moderate level of assurance; a higher level of assurance would have required more extensive verification work.

Because of the use of sampling techniques and other limitations inherent in the operation of any information and internal control system, the risk of not detecting a material misstatement cannot be completely eliminated.

### Means and resources

We conducted 23 interviews with persons responsible for the preparation of information relating to the implementation of the Social and Environmental Objectives, representing in particular the Mission Committee, the Board of Directors, and general and operational management. Our work involved the expertise of two people and took place between February 2022 and May 2022. We believe that our work provides a sufficient basis for the conclusion expressed below.

### Conclusions

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the Board of Directors, and general and operational management. Our work involved the expertise of two people and took place between February 2022 and May 2022. We believe that our work provides a sufficient basis for the conclusion expressed below.

### Conclusions

On the basis of our work, we have not identified any material misstatement likely to call into question :

- the fact that the Company has achieved the results it defined at the end of the period covered by our work, for each social or environmental objective retained pursuant to 2° of Article L.210-10 and included in its bylaws
- the fact that the Company has implemented adequate means for each social or environmental objective selected in application of the second paragraph of Article L.210-10 and included in its articles of association, and that
- consequently, the Company complies with each of the social and environmental objectives that it has set itself, in accordance with its purpose and its activity with regard to its social and environmental challenges.

Paris, le 20 mai 2022

**RSE France**

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